

**TOWN CENTER METROPOLITAN DISTRICT
SPECIAL REVENUE FUND - SUBDISTRICT NO. 4
2023 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

11/17/22

	ACTUAL 2021	BUDGET 2022	ACTUAL 9/30/2022	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ (1,508)	\$ 15,885	\$ 36,351	\$ 36,351	\$ 60,876
REVENUE					
Property taxes	213,431	251,016	250,496	251,587	262,280
Specific ownership tax	11,851	12,550	10,351	13,500	13,114
Developer advance	55,500	-	-	-	-
Bungalow maintenance	115,390	152,640	115,288	152,640	152,640
Net investment income	98	20	-	90	100
Total revenue	396,270	416,226	376,135	417,817	428,134
Total funds available	394,762	432,111	412,486	454,168	489,010
EXPENDITURES					
Administration					
Accounting	15,468	6,000	6,404	8,500	8,500
County Treasurer's fees	2,135	2,510	2,480	2,500	2,623
Intergovernmental expenditure - TCSD1	201,146	252,556	251,964	252,556	261,767
Miscellaneous	-	-	48	50	-
Contingency	-	2,500	-	-	2,500
Subtotal administration	218,749	263,566	260,896	263,606	275,390
Bungalow operations and maintenance					
Accounting	-	5,000	3,465	5,000	4,000
Landscape maintenance - front yards	56,343	55,578	26,924	36,000	49,598
Plant material replacement	-	5,000	13,186	13,186	10,700
Snow removal	54,874	50,000	44,558	50,000	54,500
Irrigation repairs	9,868	5,000	6,783	7,500	6,500
Billing services	12,916	4,770	3,604	4,800	4,800
Sub-District management	5,661	13,200	8,100	13,200	13,200
Contingency	-	5,886	-	-	2,982
Subtotal bungalow operations and maintenance	139,662	144,434	106,620	129,686	146,280
Total expenditures	358,411	408,000	367,516	393,292	421,670
Total expenditures and transfers out requiring appropriation	358,411	408,000	367,516	393,292	421,670
ENDING FUND BALANCE	\$ 36,351	\$ 24,111	\$ 44,970	\$ 60,876	\$ 67,340
EMERGENCY RESERVE	\$ 3,000	\$ 4,600	\$ 3,500	\$ 4,600	\$ 4,600
DRIVEWAY RESERVES	-	6,360	6,360	6,360	12,720
AVAILABLE FOR OPERATIONS	33,351	13,151	35,110	49,916	50,020
TOTAL RESERVE FUND BALANCE	\$ 36,351	\$ 24,111	\$ 44,970	\$ 60,876	\$ 67,340

No assurance provided. See summary of significant assumptions.